

Floriana Local Council

Quarterly Financial Report

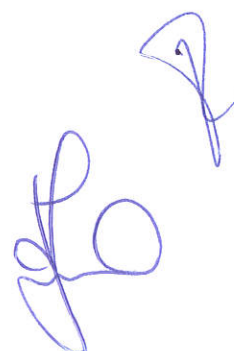
for the Period

1st January till End of September 2019 (Quarter 3)

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Overview and Summary

Local Council Floriana

Quarter 3 - Lulju – Settembru 2019

B' referenza ghad-dhul, matul dawn l ewwel disa' xhur il- Kunsill ircieva is-somma ta €366,988. Dan hu maghmul min allokkazzjoni finanzjarja ta Eur 284,544; Eur 2000 ghat tipping fees tat 2018, Eur 10,000 fond ta adgustament, u Eur 23,804 flus migbura mill Wasteserv ghal skart u jinkludi ukoll stima ta kemm nahsbu li il Kunsill se jircievi ghal fireworks festival

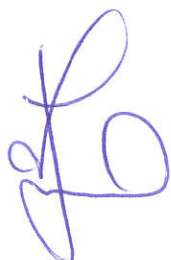
Bhala permessi il-kunsill dahhal Eur 27,636 u bhala 10% administration kellna Eur 2,264.

Bhala pagi kellna Eur 93,793.

Flus ghal 'operations and maintenance infaqna Eur 141,435 u bhala administration Eur 31,234.

Bhala kapitali il Kunsill kompla bix xoghol fuq KGV

F' Settembru, il-Kunsill ghalaq b FSI ta 84.96



Davina Sammut Hili
Mayor



M' Lourdes Lautier
Executive Secretary

Statement of Income and Expenditure

1st January till End of September 2019 (Quarter 3)

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Income				
Funds received from Central Government (1)	310,359	409,872	-	409,872
Income raised from Bye-Laws (2)	27,636	35,000	-	35,000
Income raised from LES (3)	2,264	4,300	-	4,300
Investment Income (4)	-	-	-	-
Other Income (5)	26,729	2,000	-	2,000
TOTAL	366,988	451,172	-	451,172
Expenditure				
Personal Emoluments (6)	93,793	132,316	-	132,316
Operations and Maintenance (7)	141,435	220,576	-	220,576
Administration (8)	31,234	25,785	-	25,785
Finance Cost (9)	-	-	-	-
Other Expenditure (10)	68,953	68,406	-	68,406
TOTAL	335,415	447,083	-	447,083
Surplus / Deficit	31,573	4,089	-	4,089

Statement of Financial Position as at end of September 2019 (Quarter 3)

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Non-current Assets				
Property, Plant and Equipment (17)	241,149	558,955		558,955
Current Assets				
Inventories (11)	12,956	11,192	-	11,192
Receivables (12)	30,352	22,276	-	22,276
Cash and Cash Equivalents (13)	336,232	196,375	-	196,375
Total Current Assets	379,540	229,843	-	229,843
Current Liabilities				
Payables (14)	59,287	35,858	-	35,858
Total Current Liabilities	59,287	35,858	-	35,858
Net Current Assets	320,253	193,985	-	193,985
Non-current liabilities (15)	-	-	-	-
Net Assets	561,402	752,940	-	752,940
Reserves				
Retained Funds	561,402	752,940		752,940

Financial Situation Indicator

DESCRIPTION

Current Assets	379,540	229,843	-	229,843
Current Liabilities	59,287	35,858	-	35,858
Working Capital	320,253	193,985	-	193,985
Government Allocation	379,392	389,392	-	379,392
FSI	84 %	50 %		51 %

Cash flow Statement

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
Cash flow from operating activities				
Surplus for the year	31,573	4,089	-	4,089
Adjustments for:				
Depreciation	69,253	68,406	-	68,406
Increase / (Decrease) in Allowance for Bad Debts	300	-	-	-
Interest receivable	-	-	-	-
Interest payable	-	-	-	-
(Profit) / Loss on disposal of asset	-	-	-	-
Transfer of Grants to Profit & Loss	-	-	-	-
Increase / (Decrease) in payables	29,251	707	-	707
Increase / (Decrease) in accruals	(18,301)	(13,186)	-	(13,186)
Decrease / (Increase) in receivables	11,452	(7,513)	-	(7,513)
Decrease / (Increase) in inventories	-	-	-	-
Cash generated from operations	123,528	52,503	-	52,503
Interest paid	-	-	-	-
<i>Net cash from operating activities</i>	123,528	52,503	-	52,503
Cash flows from investing activities				
Purchase of property, plant & equipment	(18,168)	(453,000)	-	(453,000)
Proceeds from sale of property, plant & equipment	-	-	-	-
Grants received	-	366,000	-	366,000
Interest received	-	-	-	-
<i>Net cash used in investing activities</i>	(18,168)	(87,000)	-	(87,000)
Cash flows from financing activities				
Proceeds from long-term borrowings	-	-	-	-
Interest Paid	-	-	-	-
Bank Loan Repayments	-	-	-	-
<i>Net cash from financing activities</i>	-	-	-	-
Net increase/(decrease) in cash & cash equivalents	105,360	(34,497)	-	(34,497)
Cash & cash equivalents at beginning of year	230,872	230,872	-	230,872
Cash & cash equivalents at end of Quarter	336,232	196,375	-	196,375

Detailed Income

DESCRIPTION		Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
		€	€	€	€
Income					
1	Funds received from Cental Government:				
0001	In terms of section 55 CAP 363	284,544	389,392		389,392
0002-0004	In terms of section 58 CAP 363	2,011	3,000		3,000
0005-0019	Other income	23,804	17,480		17,480
		310,359	409,872	-	409,872
2	Income raised from Bye-Laws				
0021-0025	Community Services				-
0026-0035	Income from Permits	27,636	35,000		35,000
		27,636	35,000	-	35,000
3	Local Enforcement Income				
0037	Commission from Regional Committees	2,264	4,300		4,300
0038-0055	Contraventions	-			-
		2,264	4,300	-	4,300
4	Investment Income				
0091-0095	Bank interest	-	-		-
0096-0099	Income received from Governmet Securities	-	-		-
		-	-	-	-
5	Sponsorships				
0056-0065	Sponsorships	-	-		-
0066-0069	Documents & Information	-	-		-
0070-0075	EU funds	-	-		-
0076-0080	Twinning	-	-		-
0081-0089	Insurance Claims	1,580			-
0100-0109	Donations	1,000	-		-
0110-0119	Contributions	594	2,000		2,000
0120-0129	General Income	23,555			-
		26,729	2,000	-	2,000
Total		366,988	451,172	-	451,172

Detailed Expenditure

DESCRIPTION

6 i) Personal Emoluments

1100	Mayor's Allowance
1200	Employees' Salaries & Wages
1300	Bonuses
1400	Income Supplements
1500	Social Security Contributions
1600	Allowances
1700	Overtime

Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
€	€	€	€
8,024	9,184		9,184
68,747	95,024		95,024
776	8,065		8,065
1,142	1,151		1,151
6,230	9,093		9,093
4,857	4,800		4,800
4,017	5,000		5,000
93,793	132,316	-	132,316

DESCRIPTION

7 Operations and Maintenance

2100-2149	Public Utilities
2200-2259	Public Materials & Supplies
2300-2399	Repairs & upkeep
2400-2449	Rent
3010	Street Lightning
3020	Lease of Equipment
3030	Insurance
3035	Bank Charges
3038	Penalties
3041	Refuse Collection
3042	Bulky Refuse Collection
3043	Bins on wheels
3045	Bring in sites
3051	Road & Street Cleaning
3052	Cleaning & Maintenance of Non-Urban Areas
3053	Cleaning of Public Conveniences
3055	Cleaning of Council Premises
3040	Waste Disposal
3060	Cleaning & Maintenance of Parks & Gardens
3061	Cleaning & Maintenance of Soft Areas
3062	Cleaning & Maintenance of Beaches & CA
3063	Cleaning & Maintenance of Country Non-Urban
6064	Other Contractual Services
3070-3090	Consultation Fees
3100-3139	Contract & Project Management
3300-3379	Hospitality
3380-3389	Community
3390-3394	Donations
3600-3694	Local Enforcement Expenses
3700-3799	EU Projects
3800-3899	Twinning

€	€	€	€
8,032	14,000		14,000
2,309	5,500		5,500
8,516	14,300		14,300
641	651		651
3,040	10,000		10,000
2,221	4,500		4,500
3,235	3,800		3,800
73	125		125
			-
17,260	30,000		30,000
3,673	5,000		5,000
-	500	-	500
			-
30,601	40,000		40,000
			-
2,638	4,000		4,000
1,031	1,500		1,500
12,470	20,000		20,000
17,836	19,500		19,500
-	6,000		6,000
			-
			-
2,306	5,500		5,500
			-
			-
25,509	32,000	-	32,000
-			-
			-
44	200		200
			-
	3,500	-	3,500
			-
141,435	220,576	-	220,576

8 Administration

2150-2199	Office Utilities
2260-2299	Office Materials & Supplies
2450-2499	Office Rent
2500-2599	National & International Memberships
2600-2699	Office Services
2700-2799	Transport
2800-2899	Travel
2900-2999	Information Services
3050	Office Cleaning
3410-3199	Professional Services
3200-3299	Training
3345	Office Hospitality
3400-3499	Incidental Expenses

	-		-
			-
2,009	2,685		2,685
599	400		400
2,973	3,500		3,500
915	1,200	-	1,200
1,989			-
2,355	2,500		2,500
			-
20,097	15,500		15,500
297	-		-
			-
			-
31,234	25,785	-	25,785

9 Finance Costs

3036	Interest on Bank Loan
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			-
			-
-	-		-

Detailed Statment of Financial Position

DESCRIPTION

	Actual for the Period	Annual Budget 2019	Virements for the Period	Revised Annual Budget 2019
	€	€	€	€
10 Other Expenditure				
3500-3599 Loss / (Profit) on Disposal of asset	(300)			-
3695 Increase/(Decrease) in allowance for bad debts	69,253	68,406		68,406
8000-8099 Depreciation As at end of September 2019	-			-
	68,953	68,406	-	68,406
Total	335,415	447,083	-	447,083
11 Inventories				
5201-5249 Stationery	12,956	11,192		11,192
5250-5299 Consumables		-		-
	12,956	11,192	-	11,192
12 Receivables				
0201-0209 Receivables	21,197	15,252		15,252
0210-0219 LES Receivables				-
0220-0229 Receivables from EU				-
0250 Prepayments & Accrued income	9,155	7,024		7,024
	30,352	22,276	-	22,276
13 Cash & Equivalents				
5001-5099 Bank & Cash Balances	336,232	196,375		196,375
	336,232	196,375	-	196,375
14 Payables				
4000 Payables	25,126	19,315		19,315
4100 Accruals	10,263	15,378		15,378
4150 Deferred Income	2,300			-
Current portion of long term borrowings				-
Other creditors	21,598	1,165		1,165
	59,287	35,858	-	35,858
15 Non Current Liabilities				
4200 Long Term Borrowing				-
	-	-	-	-

16

Total Commitments (Recurrent and Capital)

DESCRIPTION

Recurrent and Capital

€	€	€
-	-	-

Long Term Loans

-	-	-

Others

-	-	-



17 Depreciation of Property, Plant and Equipment

Asset % of depreciation	€										Total
	Construction works 10%	NSS & ANYC 0%	Urban Improvement 10%	Plant & Machinery 20%	Office Equipment 20%	Furniture & Fittings 8%	Comp equip & software 25%	Spec Prog 10%	Motor vehicle 20%	€	€
Cost											
As at 1st January 2019	1,085,226	31,266	467,921	33,890	39,959	39,642	9,576	51,783	1,150		1,760,413
Additions	-	11,282	240	-	-	2,924	3,722				18,168
Disposals											-
As at end of September 2019	1,085,226	42,548	468,161	33,890	39,959	42,566	13,298	51,783	1,150		1,778,581
Grants/ other reimbursements											
As at 1st January 2019	95,704		19,391	25,229				51,783			192,107
Additions	-		-								-
As at end of September 2019	95,704	-	19,391	25,229	-	-	-	51,783	-		192,107
Accumulated Depreciation											
As at 1st January 2019	805,032	18,458	373,957	7,935	36,098	24,610	9,225		757		1,276,072
Charge for the period	45,321		20,059	281	554	2,270	768	-	-		69,253
Released on disposal											-
As at end of September 2019	850,353	18,458	394,016	8,216	36,652	26,880	9,993	-	757		1,345,325
NBV	139,169	24,090	54,754	445	3,307	15,686	3,305	-	393		241,149